

Date: 23<sup>rd</sup> July, 2024

To,  
**BSE Limited (“BSE”)**,  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India Limited**  
**(“NSE”)**,  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Action taken/order passed by Department of Goods and Service Tax, Government of Maharashtra, Nagpur against Prabal Motors Private Limited (The wholly owned subsidiary of Popular Vehicles and Services Limited)**

**(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

| <b>Sl. No.</b> | <b>Particulars</b>   | <b>Description</b>   |
|----------------|--|--|
| 1.             | Name of the authority  | Mr. K B Nilgilwar, Profession Tax Officer, Department of Goods and Service Tax, Government of Maharashtra, Nagpur.   |
| 2.             | Nature and details of the action(s) taken, initiated or order(s) passed  | Show cause notice received u/s 20 and 21 of Maharashtra State Tax on Profession, Trades, Callings and Employments Act 1975 from the Department of Goods and Service Tax, Government of Maharashtra for not filing the statutory returns within the prescribed time period. |
| 3.             | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Letter Received Date: 23 <sup>rd</sup> July 2024.  |
| 4.             | Details of the violation(s) / contravention(s) committed or alleged to be committed  | Not filing the statutory returns within prescribed period till date and not paid the corresponding statutory and legitimate tax towards State Exchequer.   |
| 5.             | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | No major financial impact. The show cause notice to be addressed within 7 days from the receipt of the notice along with the evidences in support of the contention against the captioned penal action.  |