

Date: 27<sup>th</sup> September, 2024

To,  
**BSE Limited (“BSE”)**,  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India Limited**  
**(“NSE”)**,  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**



**Action taken/order passed by Commercial Tax Officer- Ayanavaram Central II  
Chennai against the Listed entity (Disclosure under Regulation 30 read with Clause  
20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the authority	Commercial Tax Officer- Ayanavaram Central II, Chennai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	DRC 07 issued for FY 2017-18 under Section 73 of TNGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27.09.2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Excess adjustment of Tax on advances against remittance.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The authority has levied following interest and penalty:</p> <ol style="list-style-type: none"> <li>1. Interest Demand Rs. 33,018/-</li> <li>2. Penalty Demand Rs. 2850/-</li> </ol> <p>No additional impact on the financial operations of the Company.</p> <p>Company intends to avail 100% waiver of interest &amp; penalty charged under Demand notice as per section 73 of TNGST Act based on the recommendations of 53rd GST Counsel meeting.</p>

