## Popular Vehicles a Services

Popular Vehicles and Services Ltd

Kuttukaran Centre Mamangalam, Kochi 682025 t 0484 2341134 e cs@popularv.com www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

Date: 12<sup>th</sup> February, 2025

То, то,

BSE Limited ("BSE"), National Stock Exchange of Corporate Relationship India Limited ("NSE"),

Department, "Exchange Plaza",

2nd Floor, New Trading Plot No. C-1, Block G,

Ring, Bandra Kurla Complex, Bandra

P.J. Towers, Dalal (East), Mumbai - 400 051. Street,

Scrip Code: 544144 ISIN: INE772T01024

Dear Sir/Madam,

Sub: Outcome of the Board- Divestment of 100% Equity stake in Vision Motors Private Limited and Kuttukaran Green Private Limited-Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 t

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015 we hereby inform that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2025, inter-alia has considered and approved the proposal for divestment of 100% Equity stake/ investment held in its wholly owned subsidiary (step down subsidiary) 'Vision Motors Private Limited' (VMPL) and the wholly owned subsidiary 'Kuttukaran Green Private Limited' (KGPL). Further, requisite authority has been delegated to the Finance and Authorization Committee of the Board of Directors of the Company to take necessary steps in this regard.

As on date, Popular Vehicle sand Services Limited through its wholly owned subsidiary Popular Mega Motors (India) Private Limited (material subsidiary), together with its nominee, holds 1,46,76,666 equity shares, constituting 100% paid up and issued capital of the VMPL.



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As on date, Popular Vehicle sand Services Limited together with its nominee, holds 9,40,243 equity shares, constituting 100% paid up and issued capital of the KGPL.

VMPL and KGPL are not material subsidiaries of the Company.

The disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Disclosure Circular are enclosed herewith as **Annexure-A and B**.

The meeting of the Board of Directors commenced at 11:00 A.M and concluded at 02:30 P.M.

This disclosure complies with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

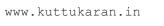
Varun T.V.

Company Secretary & Compliance Officer

Membership No: A22044

Place: Kochi





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#### Annexure A

(Disclosure under Regulation 30 read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity.

Sl No	Items to be Disclosed	Details
a		Vision Motors Private Limited Turnover: Rs. 3046.45 Millions Percentage: 5.42% of the consolidated turnover.
b	Date on which the agreement for sale has been entered.	
С	The expected date of completion of sale/disposal.	The Board has authorised the Finance and Authorization
d	Consideration received from such sale/disposal.	Committee of the Board to decide, inter alia, the
е	Brief details of Buyers and whether any of the buyers belong to the Promoter or the Promoter Group/ Group Companies. If yes, details thereof.	matters relating to (b) to (f). Further details shall be updated in due course.





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f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	
g	Whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including Compliance under regulation 37 A of the LODR Regulations.	
h	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable





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#### Annexure B

(Disclosure under Regulation 30 read with clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity.

Sl No	Items to be Disclosed	Details
а	The amount and percentage	Name of the subsidiary:
	of turnover or revenue or	Kuttukaran Green Private
	income and net worth	Limited
	contributed by such unit or	Turnover: Rs. 244.59
	division or undertaking or	Millions
	subsidiary or associate	Percentage: 0.43% of the
	company of the listed	consolidated turnover.
	entity during the last	
	financial year.	Net worth: Rs. (3.02)
		Millions
		Percentage Not Applicable
		being negative figure
b	Date on which the	
	agreement for sale has	
	been entered.	
С	The expected date of	
	completion of	The Board has authorised the
	sale/disposal.	Finance and Authorization
d	Consideration received	Committee of the Board to
	from such sale/disposal.	decide, inter alia, the
е	Brief details of Buyers and	matters relating to (b) to
	whether any of the buyers	(f). Further details shall be
	belong to the Promoter or	updated in due course.
	the Promoter Group/ Group	
	Companies. If yes, details	
	thereof.	
f	Whether the transaction	
	would fall within related	



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	party transactions? If	
	yes, whether the same is	
	done at arm's length.	
g	Whether the sale, lease or	
	disposal of the	Yes, the details shall be
	undertaking is outside the	updated in due course.
	Scheme of Arrangement? If	
	yes, details of the same	
	including Compliance under	
	regulation 37 A of the LODR	
	Regulations.	
h	Additionally, in case of a	Not Applicable
	slump sale, indicative	
	disclosures provided for	
	amalgamation/merger, shall	
	be disclosed by the listed	
	entity with respect to such	
	slump sale.	



