

Date: 19th March, 2025

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
(“NSE”),
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai
– 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited (‘the Company’) is:

1. Continuing to extend the corporate guarantee in favor of The South Indian Bank Limited in relation to the renewal of Cash Credit Facilities up to an amount of Rs.17,00,00,000/- (Rupees Seventeen Crores only) to Popular Auto Dealers Private Limited (Wholly Owned Subsidiary).
2. Providing corporate guarantee in favor of HDFC Bank Limited in relation to Inventory Funding Facility up to an amount of Rs.25,25,00,000/- (Rupees Twenty Five Crores and Twenty Five Lakhs only) to Popular Autoworks Private Limited (Wholly Owned Subsidiary).

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, are given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi



Annexure 1

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given.	Popular Auto Dealers Private Limited and Popular Autoworks Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Popular Auto Dealers Private Limited and Popular Autoworks Private Limited are Wholly Owned Subsidiaries of the Company. None of the Promoters or Members of the Promoters Group or Directors of the Company are interested. The transaction is done at Arm’s Length basis.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	(i) The Company has continued to extend Corporate Guarantee in favour of The South Indian Bank Limited to facilitate renewal of Cash Credit Facilities availed by Popular Auto Dealers Private Limited up to Rs. 17,00,00,000/- (Rupees Seventeen Crores only). (ii) The Company has provided Corporate Guarantee in favour of HDFC Bank Limited to facilitate Inventory Funding Facility availed by Popular Autoworks Private Limited up to Rs. 25,25,00,000/- (Rupees Twenty Five Crores and Twenty Five Lakhs only).
Impact of such guarantees or indemnity or surety on listed entity	The said guarantees are provided on behalf of the Wholly Owned Subsidiaries of the Company, which are part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.